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PLEASE JOIN THE TCVSCPA FOR OUR ANNUAL ACCOUNTING & AUDITING DAY

DATE: Wednesday, September 20, 2017

TIME: 7:30 am to 4:30 pm

PLACE: Chesapeake Conference Center
 700 Conference Center Drive
 Chesapeake, Virginia 23320

PRICE: Tidewater Chapter Members – FREE
(Reservations Required)
 Non-Members - \$125.00

SPACE IS LIMITED TO AVAILABLE SEATS
REGISTER EARLY
**Members making a reservation and not attending will be billed \$125.*

Please see enclosed flyer for the schedule of speakers and topics. You can also find updated information at our web site – www.tcvscpa.com

Note: All handouts and materials will be available to registered participants prior to the session on our website.

RESERVATIONS
 Please make your reservations
 By 3:00 pm, Wednesday, September 13, 2017
 Register online at www.tcvscpa.com

Future Events

| | |
|-------------------------------|------------------|
| Ethics Seminar | October 18, 2017 |
| Specialized Knowledge Day | October 18, 2017 |
| Girls Scout Financial Fitness | November 4, 2017 |
| Tax Day | November 8, 2017 |

Participate in the CPA Day of Service
Support the Foodbank of Southeastern Virginia

ACCOUNTING & AUDITING DAY

Wednesday, September 20, 2017

7:30 – 8:00.....REGISTRATION

8:00 – 8:05.....WELCOME & ANNOUNCEMENTS
President, Angie Hetherington
TCVSCPA

8:05 – 8:55.....REVENUE RECOGNITION
Mitch Bean, CPA

In January 2018, the new revenue recognition standard (Update No. 2014-09; ASC 606) takes effect. The standard has broad implications and may affect many parts of your organization: financial statements, business processes, taxes, and internal controls over financial reporting. It requires the collaborative efforts of multiple departments within the company, including financial reporting, IT, sales, tax, investor relations, human resources, and others. Find out what your organization can do to get started now or to continue down your current path toward implementation.

9:00 – 9:50.....AN OVERVIEW OF COSO’S NEW FRAMEWORK
AND IMPLEMENTATION GUIDANCE
Laura Harden, CPA
Cherry Bekaert, LLP

Learn the updates and clarifications made in COSO’s new framework as well as how to transition your system of internal control over financial reporting. This session will cover major changes that will impact you.

9:50 – 10:05.....BREAK

10:05 – 11:50WORKBOOK FOR RESOLVING VALUATION DIFFERENCES
IN ACCOUNTING AND AUDITING
Verne Scazzino, CEO
Harvest Investments

In accounting and auditing investments, challenges exist in valuation of investments. This session will provide guidance on overcoming these challenges.

11:50 – 12:50.....LUNCH

Afternoon Sessions

12:50 – 1:408 KEY QUESTIONS FOR ETHICAL DECISION MAKING

Molly G. Brown, CPA, CMA

James Madison University College of Business

Accountants often face ethical decisions in their professional lives. This workshop, based on James Madison University's Madison Collaborative, will engage participants in a critical thinking approach to ethical decision making. The 8 Key Questions center around consideration of issues including fairness, outcomes, liberty, and rights, and challenge the decision maker to consider an ethical dilemma from many perspectives.

1:45 - 2:35.....LEASE ACCOUNTING UPDATE

Matthew Mars, CPA

Cherry Bekaert, LLP

The Financial Accounting Standards Board (FASB) initiated a joint project with the International Accounting Standards Board (IASB) in 2006 for the purpose of revising lease accounting standards. After their decade-long efforts, both Boards finalized their respective lease accounting standards in early 2016. The new standards fundamentally change the rules that govern accounting for substantially all leases, including equipment and real estate leases. We expect the standard will have far-reaching implications in areas such as accounting, finance and reporting, real estate, tax, and technology among others.

2:35 - 2:50.....BREAK

2:50 – 4:30 PREVENTING, DETECTING, AND RESPONDING TO FRAUD

John Hanson, CPA, CFE, CCEP

Artifice Forensic Financial Services, LLC

Discover how you can identify fraud and respond to common workplace fraud schemes. Learn to recognize fraudulent activities, methods to prevent fraud, and responses to fraud.