

TCVSCPA Balance Sheets

	Apr 30, 18	Apr 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1050 · Wells Fargo - Checking	2,974.51	4,029.73	-1,055.22	-26.2%
1075 · Wells Fargo Money Market	71,752.97	104,652.60	-32,899.63	-31.4%
Total Checking/Savings	74,727.48	108,682.33	-33,954.85	-31.2%
Accounts Receivable				
1201 · Accounts Receivable	700.00	0.00	700.00	100.0%
Total Accounts Receivable	700.00	0.00	700.00	100.0%
Total Current Assets	75,427.48	108,682.33	-33,254.85	-30.6%
Other Assets				
1250 · Refundable Deposits	7,250.00	3,600.00	3,650.00	101.4%
Total Other Assets	7,250.00	3,600.00	3,650.00	101.4%
TOTAL ASSETS	82,677.48	112,282.33	-29,604.85	-26.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 - Deferred Revenue	150.00	2,610.00	-2,460.00	-94.3%
Total Other Current Liabilities	150.00	2,610.00	-2,460.00	-94.3%
Total Current Liabilities	150.00	2,610.00	-2,460.00	-94.3%
Total Liabilities	150.00	2,610.00	-2,460.00	-94.3%
Equity				
2999 · Board Designated-Oper. Reserve	25,000.00	25,000.00	0.00	0.0%
3000 · Unrestricted Net Assets	6,097.59	6,097.59	0.00	0.0%
3001 · Board Designated - Scholarship	38,257.49	38,257.49	0.00	0.0%
3900 · Change in Equity - Current Year	40,317.25	37,296.55	3,020.70	8.1%
Net Income	-27,144.85	3,020.70	-30,165.55	-998.6%
Total Equity	82,527.48	109,672.33	-27,144.85	-24.8%
TOTAL LIABILITIES & EQUITY	82,677.48	112,282.33	-29,604.85	-26.4%

TCVSCPA
Statements of Profit & Loss

	May '17 - Apr 18	May '16 - Apr 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
10 · DUES				
4010 · Member Dues				
4011 · Online dues pd after 5-31 \$150	10,200.00	9,750.00	450.00	4.6%
4012 · Online dues pd by 5-31 \$145	56,115.00	62,355.00	-6,240.00	-10.0%
4013 · Mail dues pd after 5-31 \$150	450.00	1,800.00	-1,350.00	-75.0%
4014 · Mail dues paid by 5-31 \$145	8,265.00	21,170.00	-12,905.00	-61.0%
4015 · Dues overpayments	0.00	0.00	0.00	0.0%
4025 · Online dues pd by 6-15 \$145	9,425.00	0.00	9,425.00	100.0%
Total 4010 · Member Dues	84,455.00	95,075.00	-10,620.00	-11.2%
Total 10 · DUES	84,455.00	95,075.00	-10,620.00	-11.2%
15 · PROGRAM REVENUE				
4020 · A&A Nonmember Attendance Fees	250.00	0.00	250.00	100.0%
4021 · Tax Day Nonmember Attendancefee	750.00	250.00	500.00	200.0%
4030 · A&A Vendor Fees	1,751.67	1,701.00	50.67	3.0%
4031 · SK Day Vendor Fees	1,476.65	2,748.00	-1,271.35	-46.3%
4033 · SK Day NonmemberAttendanceFee	125.00	0.00	125.00	100.0%
4040 · Tax Day Vendor Fees	2,801.68	2,701.00	100.68	3.7%
4045 · No-Show Fees	525.00	0.00	525.00	100.0%
4050 · Sponsorship	0.00	0.00	0.00	0.0%
4060 · Baseball Game Fees	250.00	284.00	-34.00	-12.0%
4061 · Economic Forecast Fees	60.00	80.00	-20.00	-25.0%
4063 · Holiday Social Guest Fee	750.00	0.00	750.00	100.0%
4074 · Non-Member Meetings Fee	15.00	0.00	15.00	100.0%
4078 · Ethics Fees	1,650.00	2,150.00	-500.00	-23.3%
4079 · NonProfit Day Fee	500.00	150.00	350.00	233.3%
Total 15 · PROGRAM REVENUE	10,905.00	10,064.00	841.00	8.4%
4085 · Donations	30.00	0.00	30.00	100.0%
Total Income	95,390.00	105,139.00	-9,749.00	-9.3%
Expense				
30 · ADMINISTRATIVE EXPENSES				
5000 · Mailings	0.00	261.80	-261.80	-100.0%
6002 · Registration Fees	26.95	35.00	-8.05	-23.0%
6003 · Exec Officers' Meetings	860.82	671.55	189.27	28.2%
6005 · Bank Service Charges	3.00	0.00	3.00	100.0%
6011 · Website	12,669.20	3,548.12	9,121.08	257.1%
6020 · Office Expense	518.31	200.44	317.87	158.6%
6021 · Miscellaneous	51.00	0.00	51.00	100.0%
6026 · Credit Card Fees	3,209.77	3,818.24	-608.47	-15.9%
6030 · Insurance	800.00	0.00	800.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	18,139.05	8,535.15	9,603.90	112.5%

	May '17 - Apr 18	May '16 - Apr 17	\$ Change	% Change
40 · PROGRAM EXPENSES				
5009 · Tides Baseball Game	3,450.00	4,175.00	-725.00	-17.4%
5013 · Accounting Day	21,951.40	20,935.36	1,016.04	4.9%
5015 · Tax Day	24,457.64	21,770.94	2,686.70	12.3%
5016 · SK Day	21,132.49	19,543.17	1,589.32	8.1%
5017 · Young CPA Events	2,305.75	1,367.67	938.08	68.6%
5018 · Student Night	1,815.63	1,714.10	101.53	5.9%
5024 · Non-Profit Day	1,898.10	1,312.84	585.26	44.6%
5025 · Economic Forecast	2,029.56	1,340.96	688.60	51.4%
5027 · Ethics seminars	9,039.00	10,298.00	-1,259.00	-12.2%
5035 · Speaker Fees	1,234.03	2,966.89	-1,732.86	-58.4%
5036 · Holiday Social	5,831.50	1,179.65	4,651.85	394.3%
5050 · Online Evaluations	288.00	0.00	288.00	100.0%
Total 40 · PROGRAM EXPENSES	95,433.10	86,604.58	8,828.52	10.2%
50 · CONTRIBUTIONS MADE				
6012 · ODU Accounting Awards Banquet	2,000.00	2,000.00	0.00	0.0%
6023 · ODU Accounting Dept Donation	825.00	0.00	825.00	100.0%
6024 · Past Pres./ Honoree Awards	238.07	105.79	132.28	125.0%
6027 · Donations VSCPA	1,000.00	1,000.00	0.00	0.0%
Total 50 · CONTRIBUTIONS MADE	4,063.07	3,105.79	957.28	30.8%
Total Expense	117,635.22	98,245.52	19,389.70	19.7%
Net Ordinary Income	-22,245.22	6,893.48	-29,138.70	-422.7%
Other Income/Expense				
Other Income				
4500 · Interest to Fund Scholarships	100.37	127.22	-26.85	-21.1%
Total Other Income	100.37	127.22	-26.85	-21.1%
Other Expense				
6025 · Scholarships	5,000.00	4,000.00	1,000.00	25.0%
Total Other Expense	5,000.00	4,000.00	1,000.00	25.0%
Net Other Income	-4,899.63	-3,872.78	-1,026.85	-26.5%
Net Income	-27,144.85	3,020.70	-30,165.55	-998.6%

TCVSCPA
Profit & Loss Budget vs. Actual
 May 2017 through April 2018

	TOTAL			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
10 · DUES				
4010 · Member Dues				
4011 · Online dues pd after 5-31 \$150	10,200.00	9,750.00	450.00	104.62%
4012 · Online dues pd by 5-31 \$145	56,115.00	62,350.00	-6,235.00	90.0%
4013 · Mail dues pd after 5-31 \$150	450.00	1,800.00	-1,350.00	25.0%
4014 · Mail dues paid by 5-31 \$145	8,265.00	21,170.00	-12,905.00	39.04%
4015 · Dues overpayments	0.00	0.00	0.00	0.0%
4025 · Online dues pd by 6-15 \$145	9,425.00			
Total 4010 · Member Dues	<u>84,455.00</u>	<u>95,070.00</u>	<u>-10,615.00</u>	<u>88.84%</u>
Total 10 · DUES	84,455.00	95,070.00	-10,615.00	88.84%
15 · PROGRAM REVENUE				
4020 · A&A Nonmember Attendance Fees	250.00	0.00	250.00	100.0%
4021 · Tax Day Nonmember Attendancefee	750.00	500.00	250.00	150.0%
4030 · A&A Vendor Fees	1,751.67	2,000.00	-248.33	87.58%
4031 · SK Day Vendor Fees	1,476.65	2,500.00	-1,023.35	59.07%
4033 · SK Day NonmemberAttendanceFee	125.00	0.00	125.00	100.0%
4040 · Tax Day Vendor Fees	2,801.68	3,000.00	-198.32	93.39%
4041 · Student Night Nonmember Fee	0.00	0.00	0.00	0.0%
4045 · No-Show Fees	525.00	0.00	525.00	100.0%
4050 · Sponsorship	0.00	0.00	0.00	0.0%
4060 · Baseball Game Fees	250.00	0.00	250.00	100.0%
4061 · Economic Forecast Fees	60.00	0.00	60.00	100.0%
4063 · Holiday Social Guest Fee	750.00			
4072 · NFP Financial Fitness	0.00	0.00	0.00	0.0%
4074 · Non-Member Meetings Fee	15.00	0.00	15.00	100.0%
4078 · Ethics Fees	1,650.00	2,150.00	-500.00	76.74%
4079 · NonProfit Day Fee	500.00	150.00	350.00	333.33%
Total 15 · PROGRAM REVENUE	<u>10,905.00</u>	<u>10,300.00</u>	<u>605.00</u>	<u>105.87%</u>
4085 · Donations	30.00			
Total Income	<u>95,390.00</u>	<u>105,370.00</u>	<u>-9,980.00</u>	<u>90.53%</u>

TCVSCPA
Profit & Loss Budget vs. Actual
 May 2017 through April 2018

Expense	TOTAL			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
30 - ADMINISTRATIVE EXPENSES				
5000 - Mailings	0.00	275.00	-275.00	0.0%
6002 - Registration Fees	26.95	25.00	1.95	107.8%
6003 - Exec Officers' Meetings	860.82	900.00	-39.18	95.65%
6005 - Bank Service Charges	3.00			
6011 - Website	12,669.20	12,295.00	374.20	103.04%
6020 - Office Expense	518.31	600.00	-81.69	86.39%
6021 - Miscellaneous	51.00	0.00	51.00	100.0%
6026 - Credit Card Fees	3,209.77	3,000.00	209.77	106.99%
6030 - Insurance	800.00	0.00	800.00	100.0%
Total 30 - ADMINISTRATIVE EXPENSES	18,139.05	17,095.00	1,044.05	106.11%
40 - PROGRAM EXPENSES				
5009 - Tides Baseball Game	3,450.00	4,500.00	-1,050.00	76.67%
5013 - Accounting Day	21,951.40	24,000.00	-2,048.60	91.46%
5015 - Tax Day	24,457.64	24,000.00	457.64	101.91%
5016 - SK Day	21,132.49	20,000.00	1,132.49	105.66%
5017 - Young CPA Events	2,305.75	2,000.00	305.75	115.29%
5018 - Student Night	1,815.63	2,000.00	-184.37	90.78%
5024 - Non-Profit Day	1,898.10	1,500.00	398.10	126.54%
5025 - Economic Forecast	2,029.56	1,700.00	329.56	119.39%
5026 - General Meeting Expense	0.00	0.00	0.00	0.0%
5027 - Ethics seminars	9,039.00	12,500.00	-3,461.00	72.31%
5035 - Speaker Fees	1,234.03	5,000.00	-3,765.97	24.68%
5036 - Holiday Social	5,831.50	3,000.00	2,831.50	194.38%
5050 - Online Evaluations	288.00	0.00	288.00	100.0%
Total 40 - PROGRAM EXPENSES	95,433.10	100,200.00	-4,766.90	95.24%
50 - CONTRIBUTIONS MADE				
6012 - ODU Accounting Awards Banquet	2,000.00	2,000.00	0.00	100.0%
6023 - ODU Accounting Dept Donation	825.00	0.00	825.00	100.0%
6024 - Past Pres./ Honoree Awards	238.07	135.00	103.07	176.35%
6027 - Donations VSCPA	1,000.00	1,000.00	0.00	100.0%

TCVSCPA
Profit & Loss Budget vs. Actual
 May 2017 through April 2018

	TOTAL			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Total 50 - CONTRIBUTIONS MADE	4,063.07	3,135.00	928.07	129.6%
Total Expense	117,635.22	120,430.00	-2,794.78	97.68%
Net Ordinary Income	-22,245.22	-15,060.00	-7,185.22	147.71%
Other Income/Expense				
Other Income				
4500 - Interest to Fund Scholarships	100.37	156.00	-55.63	64.34%
Total Other Income	100.37	156.00	-55.63	64.34%
Other Expense				
6025 - Scholarships	5,000.00	5,000.00	0.00	100.0%
Total Other Expense	5,000.00	5,000.00	0.00	100.0%
Net Other Income	-4,899.63	-4,844.00	-55.63	101.15%
Net Income	-27,144.85	-19,904.00	-7,240.85	136.38%