

TCVSCPA
Profit & Loss Budget vs. Actual
May through June 2018

Accrual Basis

	May - Jun 18	Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	3,010.00	2,000.00
4012 · Online dues pd by 6-15 \$165	78,071.00	76,100.00
4013 · Mail dues pd after 6-15 \$170	0.00	2,000.00
4014 · Mail dues paid by 6-15 \$165	1,820.00	7,100.00
4015 · Dues overpayments	0.00	0.00
Total 4010 · Member Dues	82,901.00	87,200.00
Total 10 · DUES	82,901.00	87,200.00
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	0.00
4021 · Tax Day Nonmember Attendancefee	0.00	0.00
4030 · A&A Vendor Fees	0.00	0.00
4031 · SK Day Vendor Fees	0.00	0.00
4033 · SK Day NonmemberAttendanceFee	0.00	0.00
4040 · Tax Day Vendor Fees	0.00	0.00
4041 · Student Night Nonmember Fee	0.00	0.00
4045 · No-Show Fees	-375.00	0.00
4050 · Sponsorship	0.00	0.00
4060 · Baseball Game Fees	125.00	0.00
4061 · Economic Forecast Fees	0.00	0.00
4072 · NFP Financial Fitness	0.00	0.00
4074 · Non-Member Meetings Fee	0.00	0.00
4078 · Ethics Fees	700.00	300.00
4079 · NonProfit Day Fee	0.00	150.00
Total 15 · PROGRAM REVENUE	450.00	450.00
Total Income	83,351.00	87,650.00
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	85.81	275.00
6002 · Registration Fees	0.00	0.00
6003 · Exec Officers' Meetings	0.00	125.00
6011 · Website	1,424.00	1,500.00
6020 · Office Expense	43.44	0.00
6026 · Credit Card Fees	2,663.81	2,750.00
6030 · Insurance	800.00	0.00
Total 30 · ADMINISTRATIVE EXPENSES	5,017.06	4,650.00
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,660.00	0.00
5013 · Accounting Day	150.00	0.00
5015 · Tax Day	0.00	0.00
5016 · SK Day	0.00	0.00
5017 · Young CPA Events	0.00	0.00
5024 · Non-Profit Day	544.60	1,900.00
5025 · Economic Forecast	0.00	0.00
5027 · Ethics seminars	0.00	0.00
5035 · Speaker Fees	0.00	0.00
5036 · Holiday Social	0.00	0.00
5050 · Online Evaluations	0.00	0.00
Total 40 · PROGRAM EXPENSES	4,354.60	1,900.00

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.00
6023 · ODU Accounting Dept Donation	0.00	0.00
6024 · Past Pres./ Honoree Awards	0.00	0.00
6027 · Donations VSCPA	0.00	0.00
Total 50 · CONTRIBUTIONS MADE	0.00	0.00
Total Expense	9,371.66	6,550.00
Net Ordinary Income	73,979.34	81,100.00
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	9.59	9.00
Total Other Income	9.59	9.00
Other Expense		
6025 · Scholarships	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	9.59	9.00
Net Income	<u>73,988.93</u>	<u>81,109.00</u>

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	1,010.00	150.5%
4012 · Online dues pd by 6-15 \$165	1,971.00	102.6%
4013 · Mail dues pd after 6-15 \$170	-2,000.00	0.0%
4014 · Mail dues paid by 6-15 \$165	-5,280.00	25.6%
4015 · Dues overpayments	0.00	0.0%
Total 4010 · Member Dues	-4,299.00	95.1%
Total 10 · DUES	-4,299.00	95.1%
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	0.0%
4021 · Tax Day Nonmember Attendancefee	0.00	0.0%
4030 · A&A Vendor Fees	0.00	0.0%
4031 · SK Day Vendor Fees	0.00	0.0%
4033 · SK Day NonmemberAttendanceFee	0.00	0.0%
4040 · Tax Day Vendor Fees	0.00	0.0%
4041 · Student Night Nonmember Fee	0.00	0.0%
4045 · No-Show Fees	-375.00	100.0%
4050 · Sponsorship	0.00	0.0%
4060 · Baseball Game Fees	125.00	100.0%
4061 · Economic Forecast Fees	0.00	0.0%
4072 · NFP Financial Fitness	0.00	0.0%
4074 · Non-Member Meetings Fee	0.00	0.0%
4078 · Ethics Fees	400.00	233.3%
4079 · NonProfit Day Fee	-150.00	0.0%
Total 15 · PROGRAM REVENUE	0.00	100.0%
Total Income	-4,299.00	95.1%
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	-189.19	31.2%
6002 · Registration Fees	0.00	0.0%
6003 · Exec Officers' Meetings	-125.00	0.0%
6011 · Website	-76.00	94.9%
6020 · Office Expense	43.44	100.0%
6026 · Credit Card Fees	-86.19	96.9%
6030 · Insurance	800.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	367.06	107.9%
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,660.00	100.0%
5013 · Accounting Day	150.00	100.0%
5015 · Tax Day	0.00	0.0%
5016 · SK Day	0.00	0.0%
5017 · Young CPA Events	0.00	0.0%
5024 · Non-Profit Day	-1,355.40	28.7%
5025 · Economic Forecast	0.00	0.0%
5027 · Ethics seminars	0.00	0.0%
5035 · Speaker Fees	0.00	0.0%
5036 · Holiday Social	0.00	0.0%
5050 · Online Evaluations	0.00	0.0%
Total 40 · PROGRAM EXPENSES	2,454.60	229.2%

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.0%
6023 · ODU Accounting Dept Donation	0.00	0.0%
6024 · Past Pres./ Honoree Awards	0.00	0.0%
6027 · Donations VSCPA	0.00	0.0%
Total 50 · CONTRIBUTIONS MADE	0.00	0.0%
Total Expense	2,821.66	143.1%
Net Ordinary Income	-7,120.66	91.2%
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	0.59	106.6%
Total Other Income	0.59	106.6%
Other Expense		
6025 · Scholarships	0.00	0.0%
Total Other Expense	0.00	0.0%
Net Other Income	0.59	106.6%
Net Income	<u>-7,120.07</u>	<u>91.2%</u>