

TCVSCPA

Profit & Loss Budget vs. Actual

Accrual Basis

May through September 2018

	May - Sep 18	Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	8,790.00	8,700.00
4012 · Online dues pd by 6-15 \$165	78,221.00	76,100.00
4013 · Mail dues pd after 6-15 \$170	0.00	2,300.00
4014 · Mail dues paid by 6-15 \$165	1,820.00	7,100.00
4015 · Dues overpayments	0.00	0.00
Total 4010 · Member Dues	88,831.00	94,200.00
Total 10 · DUES	88,831.00	94,200.00
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	250.00
4021 · Tax Day Nonmember Attendancefee	750.00	0.00
4030 · A&A Vendor Fees	1,600.00	2,000.00
4031 · SK Day Vendor Fees	1,600.00	1,850.00
4033 · SK Day NonmemberAttendanceFee	0.00	0.00
4040 · Tax Day Vendor Fees	1,350.00	2,000.00
4041 · Student Night Nonmember Fee	0.00	0.00
4045 · No-Show Fees	-375.00	0.00
4050 · Sponsorship	0.00	0.00
4060 · Baseball Game Fees	425.00	0.00
4061 · Economic Forecast Fees	0.00	0.00
4072 · NFP Financial Fitness	0.00	0.00
4074 · Non-Member Meetings Fee	0.00	0.00
4078 · Ethics Fees	2,150.00	1,600.00
4079 · NonProfit Day Fee	0.00	150.00
Total 15 · PROGRAM REVENUE	7,500.00	7,850.00
Total Income	96,331.00	102,050.00
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	85.81	275.00
6002 · Registration Fees	25.00	25.00
6003 · Exec Officers' Meetings	164.64	275.00
6011 · Website	1,424.00	2,000.00
6020 · Office Expense	43.44	200.00
6021 · Miscellaneous	12.00	
6026 · Credit Card Fees	3,537.69	3,000.00
6030 · Insurance	800.00	800.00
Total 30 · ADMINISTRATIVE EXPENSES	6,092.58	6,575.00
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,810.00	4,000.00
5013 · Accounting Day	150.00	22,500.00
5015 · Tax Day	0.00	0.00
5016 · SK Day	0.00	0.00
5017 · Young CPA Events	0.00	1,000.00
5024 · Non-Profit Day	694.28	1,900.00
5025 · Economic Forecast	0.00	0.00
5027 · Ethics seminars	7,153.00	5,500.00
5035 · Speaker Fees	0.00	1,000.00
5036 · Holiday Social	2,740.80	0.00
5050 · Online Evaluations	288.00	100.00
Total 40 · PROGRAM EXPENSES	14,836.08	36,000.00

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.00
6023 · ODU Accounting Dept Donation	0.00	0.00
6024 · Past Pres./ Honoree Awards	0.00	0.00
6027 · Donations VSCPA	0.00	0.00
Total 50 · CONTRIBUTIONS MADE	0.00	0.00
Total Expense	20,928.66	42,575.00
Net Ordinary Income	75,402.34	59,475.00
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	24.07	36.00
Total Other Income	24.07	36.00
Other Expense		
6025 · Scholarships	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	24.07	36.00
Net Income	<u>75,426.41</u>	<u>59,511.00</u>

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	90.00	101.0%
4012 · Online dues pd by 6-15 \$165	2,121.00	102.8%
4013 · Mail dues pd after 6-15 \$170	-2,300.00	0.0%
4014 · Mail dues paid by 6-15 \$165	-5,280.00	25.6%
4015 · Dues overpayments	0.00	0.0%
Total 4010 · Member Dues	-5,369.00	94.3%
Total 10 · DUES	-5,369.00	94.3%
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	-250.00	0.0%
4021 · Tax Day Nonmember Attendancefee	750.00	100.0%
4030 · A&A Vendor Fees	-400.00	80.0%
4031 · SK Day Vendor Fees	-250.00	86.5%
4033 · SK Day NonmemberAttendanceFee	0.00	0.0%
4040 · Tax Day Vendor Fees	-650.00	67.5%
4041 · Student Night Nonmember Fee	0.00	0.0%
4045 · No-Show Fees	-375.00	100.0%
4050 · Sponsorship	0.00	0.0%
4060 · Baseball Game Fees	425.00	100.0%
4061 · Economic Forecast Fees	0.00	0.0%
4072 · NFP Financial Fitness	0.00	0.0%
4074 · Non-Member Meetings Fee	0.00	0.0%
4078 · Ethics Fees	550.00	134.4%
4079 · NonProfit Day Fee	-150.00	0.0%
Total 15 · PROGRAM REVENUE	-350.00	95.5%
Total Income	-5,719.00	94.4%
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	-189.19	31.2%
6002 · Registration Fees	0.00	100.0%
6003 · Exec Officers' Meetings	-110.36	59.9%
6011 · Website	-576.00	71.2%
6020 · Office Expense	-156.56	21.7%
6021 · Miscellaneous		
6026 · Credit Card Fees	537.69	117.9%
6030 · Insurance	0.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	-482.42	92.7%
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	-190.00	95.3%
5013 · Accounting Day	-22,350.00	0.7%
5015 · Tax Day	0.00	0.0%
5016 · SK Day	0.00	0.0%
5017 · Young CPA Events	-1,000.00	0.0%
5024 · Non-Profit Day	-1,205.72	36.5%
5025 · Economic Forecast	0.00	0.0%
5027 · Ethics seminars	1,653.00	130.1%
5035 · Speaker Fees	-1,000.00	0.0%
5036 · Holiday Social	2,740.80	100.0%
5050 · Online Evaluations	188.00	288.0%
Total 40 · PROGRAM EXPENSES	-21,163.92	41.2%

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6012 · ODU Accounting Awards Banquet	0.00	0.0%
6023 · ODU Accounting Dept Donation	0.00	0.0%
6024 · Past Pres./ Honoree Awards	0.00	0.0%
6027 · Donations VSCPA	0.00	0.0%
Total 50 · CONTRIBUTIONS MADE	0.00	0.0%
Total Expense	-21,646.34	49.2%
Net Ordinary Income	15,927.34	126.8%
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	-11.93	66.9%
Total Other Income	-11.93	66.9%
Other Expense		
6025 · Scholarships	0.00	0.0%
Total Other Expense	0.00	0.0%
Net Other Income	-11.93	66.9%
Net Income	15,915.41	126.7%