

TCVSCPA
Profit & Loss Budget vs. Actual
May through August 2018

Accrual Basis

	May - Aug 18	Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	7,260.00	5,850.00
4012 · Online dues pd by 6-15 \$165	78,221.00	76,100.00
4013 · Mail dues pd after 6-15 \$170	0.00	2,150.00
4014 · Mail dues paid by 6-15 \$165	1,820.00	7,100.00
4015 · Dues overpayments	0.00	0.00
Total 4010 · Member Dues	87,301.00	91,200.00
Total 10 · DUES	87,301.00	91,200.00
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	0.00
4021 · Tax Day Nonmember Attendancefee	375.00	0.00
4030 · A&A Vendor Fees	1,350.00	1,000.00
4031 · SK Day Vendor Fees	1,050.00	1,000.00
4033 · SK Day NonmemberAttendanceFee	0.00	0.00
4040 · Tax Day Vendor Fees	550.00	1,000.00
4041 · Student Night Nonmember Fee	0.00	0.00
4045 · No-Show Fees	-375.00	0.00
4050 · Sponsorship	0.00	0.00
4060 · Baseball Game Fees	425.00	0.00
4061 · Economic Forecast Fees	0.00	0.00
4072 · NFP Financial Fitness	0.00	0.00
4074 · Non-Member Meetings Fee	0.00	0.00
4078 · Ethics Fees	2,150.00	1,600.00
4079 · NonProfit Day Fee	0.00	150.00
Total 15 · PROGRAM REVENUE	5,525.00	4,750.00
Total Income	92,826.00	95,950.00
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	85.81	275.00
6002 · Registration Fees	25.00	25.00
6003 · Exec Officers' Meetings	164.64	275.00
6011 · Website	1,424.00	2,000.00
6020 · Office Expense	43.44	100.00
6021 · Miscellaneous	12.00	
6026 · Credit Card Fees	3,325.86	2,900.00
6030 · Insurance	800.00	800.00
Total 30 · ADMINISTRATIVE EXPENSES	5,880.75	6,375.00
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,810.00	4,000.00
5013 · Accounting Day	150.00	0.00
5015 · Tax Day	0.00	0.00
5016 · SK Day	0.00	0.00
5017 · Young CPA Events	0.00	1,000.00
5024 · Non-Profit Day	694.28	1,900.00
5025 · Economic Forecast	0.00	0.00
5027 · Ethics seminars	7,153.00	5,500.00
5035 · Speaker Fees	0.00	0.00
5036 · Holiday Social	2,740.80	0.00
5050 · Online Evaluations	0.00	0.00
Total 40 · PROGRAM EXPENSES	14,548.08	12,400.00

For Internal Use

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.00
6023 · ODU Accounting Dept Donation	0.00	0.00
6024 · Past Pres./ Honoree Awards	0.00	0.00
6027 · Donations VSCPA	0.00	0.00
Total 50 · CONTRIBUTIONS MADE	0.00	0.00
Total Expense	20,428.83	18,775.00
Net Ordinary Income	72,397.17	77,175.00
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	19.35	27.00
Total Other Income	19.35	27.00
Other Expense		
6025 · Scholarships	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	19.35	27.00
Net Income	<u>72,416.52</u>	<u>77,202.00</u>

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	1,410.00	124.1%
4012 · Online dues pd by 6-15 \$165	2,121.00	102.8%
4013 · Mail dues pd after 6-15 \$170	-2,150.00	0.0%
4014 · Mail dues paid by 6-15 \$165	-5,280.00	25.6%
4015 · Dues overpayments	0.00	0.0%
Total 4010 · Member Dues	-3,899.00	95.7%
Total 10 · DUES	-3,899.00	95.7%
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	0.0%
4021 · Tax Day Nonmember Attendancefee	375.00	100.0%
4030 · A&A Vendor Fees	350.00	135.0%
4031 · SK Day Vendor Fees	50.00	105.0%
4033 · SK Day NonmemberAttendanceFee	0.00	0.0%
4040 · Tax Day Vendor Fees	-450.00	55.0%
4041 · Student Night Nonmember Fee	0.00	0.0%
4045 · No-Show Fees	-375.00	100.0%
4050 · Sponsorship	0.00	0.0%
4060 · Baseball Game Fees	425.00	100.0%
4061 · Economic Forecast Fees	0.00	0.0%
4072 · NFP Financial Fitness	0.00	0.0%
4074 · Non-Member Meetings Fee	0.00	0.0%
4078 · Ethics Fees	550.00	134.4%
4079 · NonProfit Day Fee	-150.00	0.0%
Total 15 · PROGRAM REVENUE	775.00	116.3%
Total Income	-3,124.00	96.7%
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	-189.19	31.2%
6002 · Registration Fees	0.00	100.0%
6003 · Exec Officers' Meetings	-110.36	59.9%
6011 · Website	-576.00	71.2%
6020 · Office Expense	-56.56	43.4%
6021 · Miscellaneous		
6026 · Credit Card Fees	425.86	114.7%
6030 · Insurance	0.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	-494.25	92.2%
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	-190.00	95.3%
5013 · Accounting Day	150.00	100.0%
5015 · Tax Day	0.00	0.0%
5016 · SK Day	0.00	0.0%
5017 · Young CPA Events	-1,000.00	0.0%
5024 · Non-Profit Day	-1,205.72	36.5%
5025 · Economic Forecast	0.00	0.0%
5027 · Ethics seminars	1,653.00	130.1%
5035 · Speaker Fees	0.00	0.0%
5036 · Holiday Social	2,740.80	100.0%
5050 · Online Evaluations	0.00	0.0%
Total 40 · PROGRAM EXPENSES	2,148.08	117.3%

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6012 · ODU Accounting Awards Banquet	0.00	0.0%
6023 · ODU Accounting Dept Donation	0.00	0.0%
6024 · Past Pres./ Honoree Awards	0.00	0.0%
6027 · Donations VSCPA	0.00	0.0%
Total 50 · CONTRIBUTIONS MADE	0.00	0.0%
Total Expense	1,653.83	108.8%
Net Ordinary Income	-4,777.83	93.8%
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	-7.65	71.7%
Total Other Income	-7.65	71.7%
Other Expense		
6025 · Scholarships	0.00	0.0%
Total Other Expense	0.00	0.0%
Net Other Income	-7.65	71.7%
Net Income	-4,785.48	93.8%