

TCVSCPA
Profit & Loss Budget vs. Actual

Accrual Basis

May through October 2018

	May - Oct 18	Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	10,320.00	9,900.00
4012 · Online dues pd by 6-15 \$165	77,891.00	76,100.00
4013 · Mail dues pd after 6-15 \$170	0.00	2,300.00
4014 · Mail dues paid by 6-15 \$165	1,820.00	7,100.00
4015 · Dues overpayments	0.00	0.00
Total 4010 · Member Dues	90,031.00	95,400.00
Total 10 · DUES	90,031.00	95,400.00
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	-250.00	250.00
4021 · Tax Day Nonmember Attendancefee	1,000.00	0.00
4030 · A&A Vendor Fees	1,850.00	2,000.00
4031 · SK Day Vendor Fees	1,600.00	2,500.00
4033 · SK Day NonmemberAttendanceFee	0.00	125.00
4040 · Tax Day Vendor Fees	2,410.00	2,500.00
4041 · Student Night Nonmember Fee	0.00	0.00
4045 · No-Show Fees	-375.00	0.00
4050 · Sponsorship	0.00	0.00
4060 · Baseball Game Fees	425.00	0.00
4061 · Economic Forecast Fees	0.00	0.00
4063 · Holiday Social Guest Fee	400.00	
4072 · NFP Financial Fitness	0.00	0.00
4074 · Non-Member Meetings Fee	25.00	0.00
4078 · Ethics Fees	2,200.00	1,600.00
4079 · NonProfit Day Fee	0.00	150.00
Total 15 · PROGRAM REVENUE	9,285.00	9,125.00
Total Income	99,316.00	104,525.00
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	85.81	275.00
6002 · Registration Fees	25.00	25.00
6003 · Exec Officers' Meetings	164.64	400.00
6006 · Speaker Gift Certificates	478.75	
6011 · Website	1,424.00	2,500.00
6020 · Office Expense	43.44	300.00
6021 · Miscellaneous	12.00	
6026 · Credit Card Fees	3,791.05	3,100.00
6030 · Insurance	800.00	800.00
Total 30 · ADMINISTRATIVE EXPENSES	6,824.69	7,400.00
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,810.00	4,000.00
5013 · Accounting Day	150.00	22,500.00
5015 · Tax Day	0.00	0.00
5016 · SK Day	17,522.63	21,500.00
5017 · Young CPA Events	412.45	2,000.00
5024 · Non-Profit Day	694.28	1,900.00
5025 · Economic Forecast	0.00	0.00
5027 · Ethics seminars	7,153.00	8,250.00
5035 · Speaker Fees	0.00	2,000.00
5036 · Holiday Social	2,740.80	0.00
5050 · Online Evaluations	288.00	200.00
Total 40 · PROGRAM EXPENSES	32,771.16	62,350.00

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.00
6023 · ODU Accounting Dept Donation	0.00	0.00
6024 · Past Pres./ Honoree Awards	0.00	0.00
6027 · Donations VSCPA	0.00	0.00
Total 50 · CONTRIBUTIONS MADE	0.00	0.00
Total Expense	39,595.85	69,750.00
Net Ordinary Income	59,720.15	34,775.00
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	31.74	44.00
Total Other Income	31.74	44.00
Other Expense		
6025 · Scholarships	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	31.74	44.00
Net Income	59,751.89	34,819.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	420.00	104.2%
4012 · Online dues pd by 6-15 \$165	1,791.00	102.4%
4013 · Mail dues pd after 6-15 \$170	-2,300.00	0.0%
4014 · Mail dues paid by 6-15 \$165	-5,280.00	25.6%
4015 · Dues overpayments	0.00	0.0%
Total 4010 · Member Dues	-5,369.00	94.4%
Total 10 · DUES	-5,369.00	94.4%
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	-500.00	-100.0%
4021 · Tax Day Nonmember Attendancefee	1,000.00	100.0%
4030 · A&A Vendor Fees	-150.00	92.5%
4031 · SK Day Vendor Fees	-900.00	64.0%
4033 · SK Day NonmemberAttendanceFee	-125.00	0.0%
4040 · Tax Day Vendor Fees	-90.00	96.4%
4041 · Student Night Nonmember Fee	0.00	0.0%
4045 · No-Show Fees	-375.00	100.0%
4050 · Sponsorship	0.00	0.0%
4060 · Baseball Game Fees	425.00	100.0%
4061 · Economic Forecast Fees	0.00	0.0%
4063 · Holiday Social Guest Fee		
4072 · NFP Financial Fitness	0.00	0.0%
4074 · Non-Member Meetings Fee	25.00	100.0%
4078 · Ethics Fees	600.00	137.5%
4079 · NonProfit Day Fee	-150.00	0.0%
Total 15 · PROGRAM REVENUE	160.00	101.8%
Total Income	-5,209.00	95.0%
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	-189.19	31.2%
6002 · Registration Fees	0.00	100.0%
6003 · Exec Officers' Meetings	-235.36	41.2%
6006 · Speaker Gift Certificates		
6011 · Website	-1,076.00	57.0%
6020 · Office Expense	-256.56	14.5%
6021 · Miscellaneous		
6026 · Credit Card Fees	691.05	122.3%
6030 · Insurance	0.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	-575.31	92.2%
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	-190.00	95.3%
5013 · Accounting Day	-22,350.00	0.7%
5015 · Tax Day	0.00	0.0%
5016 · SK Day	-3,977.37	81.5%
5017 · Young CPA Events	-1,587.55	20.6%
5024 · Non-Profit Day	-1,205.72	36.5%
5025 · Economic Forecast	0.00	0.0%
5027 · Ethics seminars	-1,097.00	86.7%
5035 · Speaker Fees	-2,000.00	0.0%
5036 · Holiday Social	2,740.80	100.0%
5050 · Online Evaluations	88.00	144.0%
Total 40 · PROGRAM EXPENSES	-29,578.84	52.6%

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6012 · ODU Accounting Awards Banquet	0.00	0.0%
6023 · ODU Accounting Dept Donation	0.00	0.0%
6024 · Past Pres./ Honoree Awards	0.00	0.0%
6027 · Donations VSCPA	0.00	0.0%
Total 50 · CONTRIBUTIONS MADE	0.00	0.0%
Total Expense	-30,154.15	56.8%
Net Ordinary Income	24,945.15	171.7%
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	-12.26	72.1%
Total Other Income	-12.26	72.1%
Other Expense		
6025 · Scholarships	0.00	0.0%
Total Other Expense	0.00	0.0%
Net Other Income	-12.26	72.1%
Net Income	24,932.89	171.6%