

TCVSCPA
Profit & Loss Budget vs. Actual

Accrual Basis

May through December 2018

	May - Dec 18	Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	10,660.00	10,200.00
4012 · Online dues pd by 6-15 \$165	77,726.00	76,100.00
4013 · Mail dues pd after 6-15 \$170	0.00	2,300.00
4014 · Mail dues paid by 6-15 \$165	1,820.00	7,100.00
4015 · Dues overpayments	0.00	0.00
Total 4010 · Member Dues	90,206.00	95,700.00
Total 10 · DUES	90,206.00	95,700.00
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	250.00	250.00
4021 · Tax Day Nonmember Attendancefee	1,875.00	250.00
4030 · A&A Vendor Fees	2,000.00	2,000.00
4031 · SK Day Vendor Fees	1,600.00	2,500.00
4033 · SK Day NonmemberAttendanceFee	0.00	125.00
4040 · Tax Day Vendor Fees	2,560.00	3,000.00
4041 · Student Night Nonmember Fee	0.00	0.00
4045 · No-Show Fees	-375.00	0.00
4050 · Sponsorship	0.00	0.00
4060 · Baseball Game Fees	425.00	0.00
4061 · Economic Forecast Fees	0.00	0.00
4063 · Holiday Social Guest Fee	1,000.00	
4072 · NFP Financial Fitness	0.00	0.00
4074 · Non-Member Meetings Fee	25.00	0.00
4078 · Ethics Fees	2,200.00	1,700.00
4079 · NonProfit Day Fee	0.00	150.00
Total 15 · PROGRAM REVENUE	11,560.00	9,975.00
Total Income	101,766.00	105,675.00
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	241.81	275.00
6002 · Registration Fees	25.00	25.00
6003 · Exec Officers' Meetings	249.78	525.00
6006 · Speaker Gift Certificates	1,326.35	
6011 · Website	1,424.00	2,500.00
6020 · Office Expense	54.44	500.00
6021 · Miscellaneous	12.00	
6026 · Credit Card Fees	4,105.31	3,200.00
6030 · Insurance	800.00	800.00
Total 30 · ADMINISTRATIVE EXPENSES	8,238.69	7,825.00
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,810.00	4,000.00
5013 · Accounting Day	23,079.88	22,500.00
5015 · Tax Day	23,768.87	25,000.00
5016 · SK Day	21,479.63	21,500.00
5017 · Young CPA Events	412.45	2,000.00
5024 · Non-Profit Day	1,884.28	1,900.00
5025 · Economic Forecast	0.00	0.00
5027 · Ethics seminars	8,441.00	9,250.00
5035 · Speaker Fees	0.00	3,000.00
5036 · Holiday Social	5,481.60	6,000.00
5050 · Online Evaluations	288.00	300.00
Total 40 · PROGRAM EXPENSES	88,645.71	95,450.00

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.00
6023 · ODU Accounting Dept Donation	0.00	850.00
6024 · Past Pres./ Honoree Awards	0.00	0.00
6027 · Donations VSCPA	0.00	0.00
Total 50 · CONTRIBUTIONS MADE	0.00	850.00
Total Expense	96,884.40	104,125.00
Net Ordinary Income	4,881.60	1,550.00
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	46.16	62.00
Total Other Income	46.16	62.00
Other Expense		
6025 · Scholarships	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	46.16	62.00
Net Income	4,927.76	1,612.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	460.00	104.5%
4012 · Online dues pd by 6-15 \$165	1,626.00	102.1%
4013 · Mail dues pd after 6-15 \$170	-2,300.00	0.0%
4014 · Mail dues paid by 6-15 \$165	-5,280.00	25.6%
4015 · Dues overpayments	0.00	0.0%
Total 4010 · Member Dues	-5,494.00	94.3%
Total 10 · DUES	-5,494.00	94.3%
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	100.0%
4021 · Tax Day Nonmember Attendancefee	1,625.00	750.0%
4030 · A&A Vendor Fees	0.00	100.0%
4031 · SK Day Vendor Fees	-900.00	64.0%
4033 · SK Day NonmemberAttendanceFee	-125.00	0.0%
4040 · Tax Day Vendor Fees	-440.00	85.3%
4041 · Student Night Nonmember Fee	0.00	0.0%
4045 · No-Show Fees	-375.00	100.0%
4050 · Sponsorship	0.00	0.0%
4060 · Baseball Game Fees	425.00	100.0%
4061 · Economic Forecast Fees	0.00	0.0%
4063 · Holiday Social Guest Fee		
4072 · NFP Financial Fitness	0.00	0.0%
4074 · Non-Member Meetings Fee	25.00	100.0%
4078 · Ethics Fees	500.00	129.4%
4079 · NonProfit Day Fee	-150.00	0.0%
Total 15 · PROGRAM REVENUE	1,585.00	115.9%
Total Income	-3,909.00	96.3%
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	-33.19	87.9%
6002 · Registration Fees	0.00	100.0%
6003 · Exec Officers' Meetings	-275.22	47.6%
6006 · Speaker Gift Certificates		
6011 · Website	-1,076.00	57.0%
6020 · Office Expense	-445.56	10.9%
6021 · Miscellaneous		
6026 · Credit Card Fees	905.31	128.3%
6030 · Insurance	0.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	413.69	105.3%
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	-190.00	95.3%
5013 · Accounting Day	579.88	102.6%
5015 · Tax Day	-1,231.13	95.1%
5016 · SK Day	-20.37	99.9%
5017 · Young CPA Events	-1,587.55	20.6%
5024 · Non-Profit Day	-15.72	99.2%
5025 · Economic Forecast	0.00	0.0%
5027 · Ethics seminars	-809.00	91.3%
5035 · Speaker Fees	-3,000.00	0.0%
5036 · Holiday Social	-518.40	91.4%
5050 · Online Evaluations	-12.00	96.0%
Total 40 · PROGRAM EXPENSES	-6,804.29	92.9%

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50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	0.0%
6023 · ODU Accounting Dept Donation	-850.00	0.0%
6024 · Past Pres./ Honoree Awards	0.00	0.0%
6027 · Donations VSCPA	0.00	0.0%
Total 50 · CONTRIBUTIONS MADE	-850.00	0.0%
Total Expense	-7,240.60	93.0%
Net Ordinary Income	3,331.60	314.9%
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	-15.84	74.5%
Total Other Income	-15.84	74.5%
Other Expense		
6025 · Scholarships	0.00	0.0%
Total Other Expense	0.00	0.0%
Net Other Income	-15.84	74.5%
Net Income	<u>3,315.76</u>	<u>305.7%</u>