

TCVSCPA
Profit & Loss Budget vs. Actual

Accrual Basis

May 2018 through April 2019

	May '18 - Apr 19	Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	10,660.00	10,200.00
4012 · Online dues pd by 6-15 \$165	77,726.00	76,100.00
4013 · Mail dues pd after 6-15 \$170	0.00	2,300.00
4014 · Mail dues paid by 6-15 \$165	1,820.00	7,100.00
4015 · Dues overpayments	0.00	0.00
4025 · Online dues pd by 6-15 \$145	0.00	0.00
Total 4010 · Member Dues	90,206.00	95,700.00
Total 10 · DUES	90,206.00	95,700.00
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	250.00	250.00
4021 · Tax Day Nonmember Attendancefee	1,875.00	250.00
4030 · A&A Vendor Fees	2,000.00	2,000.00
4031 · SK Day Vendor Fees	1,600.00	2,500.00
4033 · SK Day Nonmember AttendanceFee	0.00	125.00
4040 · Tax Day Vendor Fees	2,560.00	3,000.00
4041 · Student Night Nonmember Fee	0.00	0.00
4045 · No-Show Fees	-375.00	0.00
4050 · Sponsorship	0.00	0.00
4060 · Baseball Game Fees	425.00	0.00
4061 · Economic Forecast Fees	175.00	0.00
4063 · Holiday Social Guest Fee	1,000.00	0.00
4072 · NFP Financial Fitness	0.00	0.00
4074 · Non-Member Meetings Fee	25.00	0.00
4078 · Ethics Fees	2,200.00	1,700.00
4079 · NonProfit Day Fee	0.00	150.00
Total 15 · PROGRAM REVENUE	11,735.00	9,975.00
4085 · Donations	0.00	0.00
Total Income	101,941.00	105,675.00
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	241.81	275.00
6002 · Registration Fees	25.00	25.00
6003 · Exec Officers' Meetings	678.77	850.00
6005 · Bank Service Charges	35.00	0.00
6006 · Speaker Gift Certificates	1,542.20	0.00
6011 · Website	1,424.00	2,500.00
6020 · Office Expense	161.75	600.00
6021 · Miscellaneous	12.00	0.00
6026 · Credit Card Fees	4,338.11	3,200.00
6030 · Insurance	800.00	800.00
Total 30 · ADMINISTRATIVE EXPENSES	9,258.64	8,250.00
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	3,960.00	4,000.00
5013 · Accounting Day	23,079.88	22,500.00
5015 · Tax Day	23,279.11	25,000.00
5016 · SK Day	21,479.63	21,500.00
5017 · Young CPA Events	413.91	2,000.00
5018 · Student Night	0.00	2,000.00
5024 · Non-Profit Day	1,884.28	1,900.00
5025 · Economic Forecast	1,693.74	1,900.00
5027 · Ethics seminars	8,441.00	9,250.00
5035 · Speaker Fees	536.48	3,000.00

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5036 · Holiday Social	5,481.60	6,000.00
5050 · Online Evaluations	288.00	300.00
Total 40 · PROGRAM EXPENSES	90,537.63	99,350.00
50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	2,000.00	2,000.00
6023 · ODU Accounting Dept Donation	1,188.00	850.00
6024 · Past Pres./ Honoree Awards	0.00	125.00
6027 · Donations VSCPA	0.00	1,000.00
Total 50 · CONTRIBUTIONS MADE	3,188.00	3,975.00
Total Expense	102,984.27	111,575.00
Net Ordinary Income	-1,043.27	-5,900.00
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	66.86	98.00
Total Other Income	66.86	98.00
Other Expense		
6025 · Scholarships	4,000.00	5,000.00
Total Other Expense	4,000.00	5,000.00
Net Other Income	-3,933.14	-4,902.00
Net Income	-4,976.41	-10,802.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
10 · DUES		
4010 · Member Dues		
4011 · Online dues pd after 6-15 \$170	460.00	104.5%
4012 · Online dues pd by 6-15 \$165	1,626.00	102.1%
4013 · Mail dues pd after 6-15 \$170	-2,300.00	0.0%
4014 · Mail dues paid by 6-15 \$165	-5,280.00	25.6%
4015 · Dues overpayments	0.00	0.0%
4025 · Online dues pd by 6-15 \$145	0.00	0.0%
Total 4010 · Member Dues	-5,494.00	94.3%
Total 10 · DUES	-5,494.00	94.3%
15 · PROGRAM REVENUE		
4020 · A&A Nonmember Attendance Fees	0.00	100.0%
4021 · Tax Day Nonmember Attendancefee	1,625.00	750.0%
4030 · A&A Vendor Fees	0.00	100.0%
4031 · SK Day Vendor Fees	-900.00	64.0%
4033 · SK Day NonmemberAttendanceFee	-125.00	0.0%
4040 · Tax Day Vendor Fees	-440.00	85.3%
4041 · Student Night Nonmember Fee	0.00	0.0%
4045 · No-Show Fees	-375.00	100.0%
4050 · Sponsorship	0.00	0.0%
4060 · Baseball Game Fees	425.00	100.0%
4061 · Economic Forecast Fees	175.00	100.0%
4063 · Holiday Social Guest Fee	1,000.00	100.0%
4072 · NFP Financial Fitness	0.00	0.0%
4074 · Non-Member Meetings Fee	25.00	100.0%
4078 · Ethics Fees	500.00	129.4%
4079 · NonProfit Day Fee	-150.00	0.0%
Total 15 · PROGRAM REVENUE	1,760.00	117.6%
4085 · Donations	0.00	0.0%
Total Income	-3,734.00	96.5%
Expense		
30 · ADMINISTRATIVE EXPENSES		
5000 · Mailings	-33.19	87.9%
6002 · Registration Fees	0.00	100.0%
6003 · Exec Officers' Meetings	-171.23	79.9%
6005 · Bank Service Charges	35.00	100.0%
6006 · Speaker Gift Certificates	1,542.20	100.0%
6011 · Website	-1,076.00	57.0%
6020 · Office Expense	-438.25	27.0%
6021 · Miscellaneous		
6026 · Credit Card Fees	1,138.11	135.6%
6030 · Insurance	0.00	100.0%
Total 30 · ADMINISTRATIVE EXPENSES	1,008.64	112.2%
40 · PROGRAM EXPENSES		
5009 · Tides Baseball Game	-40.00	99.0%
5013 · Accounting Day	579.88	102.6%
5015 · Tax Day	-1,720.89	93.1%
5016 · SK Day	-20.37	99.9%
5017 · Young CPA Events	-1,586.09	20.7%
5018 · Student Night	-2,000.00	0.0%
5024 · Non-Profit Day	-15.72	99.2%
5025 · Economic Forecast	-206.26	89.1%
5027 · Ethics seminars	-809.00	91.3%
5035 · Speaker Fees	-2,463.52	17.9%

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	\$ Over Budget	% of Budget
5036 · Holiday Social	-518.40	91.4%
5050 · Online Evaluations	-12.00	96.0%
Total 40 · PROGRAM EXPENSES	-8,812.37	91.1%
50 · CONTRIBUTIONS MADE		
6012 · ODU Accounting Awards Banquet	0.00	100.0%
6023 · ODU Accounting Dept Donation	338.00	139.8%
6024 · Past Pres./ Honoree Awards	-125.00	0.0%
6027 · Donations VSCPA	-1,000.00	0.0%
Total 50 · CONTRIBUTIONS MADE	-787.00	80.2%
Total Expense	-8,590.73	92.3%
Net Ordinary Income	4,856.73	17.7%
Other Income/Expense		
Other Income		
4500 · Interest to Fund Scholarships	-31.14	68.2%
Total Other Income	-31.14	68.2%
Other Expense		
6025 · Scholarships	-1,000.00	80.0%
Total Other Expense	-1,000.00	80.0%
Net Other Income	968.86	80.2%
Net Income	5,825.59	46.1%