

BOARD POLICY # 2 – Sponsors Providing CPE



Title: Sponsors Providing Continuing Professional Education (CPE)

Effective Date: January 8, 2013

Authority: Board Regulation 18VAC5-22-90

Policy Statement: Currently, the Board does not maintain agreements with sponsors, pre-qualify sponsors or individual courses, or require a licensee to obtain CPE from specific sponsors. However, sponsors are encouraged to comply with the [Statement on Standards for CPE Programs](#) issued jointly by the AICPA and National Association of State Boards of Accountancy (NASBA).

The Board generally accepts relevant and qualifying CPE from the following sponsors:

- [National Registry of CPE Sponsors](#) in affiliation with the National Association of State Boards of Accountancy (NASBA);
- [Quality Assurance Service](#) in affiliation with NASBA;
- [Accredited](#) college or university offering semester or quarter-hour credits;
- Employer of a CPA;
- Federal, state or local government;
- State CPA society; and
- American Institute of CPAs (AICPA).

The Board may accept CPE credit from other sponsors. However, CPE obtained from sponsors not listed above may be subject to further examination and additional documentation requirements.

Sponsors who provide a Virginia-specific ethics course must ensure that the course content is in compliance with the VBOA annual [outline](#). Virginia licensees must complete the required annual ethics course no later than January 31 of each year to meet the previous calendar-year requirement. Therefore, no sponsor should provide the annual ethics course later than January 31 for the previous calendar-year.

At a minimum, sponsors must provide licensees a certificate of completion or some other form of documentation that includes the sponsor's name, participant's name, course/content name, date taken, and CPE hours earned.

Approval and Review: This Board policy was reviewed on May 21, 2013.

Supersession: This board policy replaces Board Policy #2 approved on September 18, 2012.

Board Chair at last review: Tyrone E. Dickerson, CPA

Board Members at last review: Andrea M. Kilmer, CPA, CFF, Vice-Chair
W. Barclay Bradshaw, CPA
Robert J. Cochran, Ph.D., CPA
Marc B. Moyers, CPA
Stephanie S. Saunders, CPA

Executive Director: Wade A. Jewell