

NATIONWIDE

Commercial Insurance Proposal

Prepared for

**TCVACPA'S
301 Bendix Rd
Virginia Beach, VA 23452 - 1385**

Prepared by

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Date Prepared

May 15, 2012



Nationwide®
On Your Side™



TCVACPA'S

Commercial Insurance Proposal

Quote Number: ACP 2405655509

Effective: 06/01/2012 to 06/01/2013

Nationwide Insurance

Nationwide Mutual, along with its subsidiaries and affiliates (collectively referred to as "Nationwide"), is one of the largest insurance and financial services companies in the world. Nationwide is rated "A+" (Strong) with stable outlook by Standards and Poor's Rating Service, a division of The McGraw-Hill Companies, Inc. ("S&P"), "Aa3" (Excellent) with stable outlook by Moody's Investor Service, Inc. ("Moody's"), and A+ (Superior) with a stable outlook by A.M. Best Company.

Nationwide offers a Loss Control program that can assist you with reducing loss exposures and work toward eliminating current and potential hazards that could lead to costly losses. Our Loss Control Department offers training materials to help ensure that you and your employees are aware of safety concerns. In the event that a claim occurs, Nationwide backs its quality commercial lines products with excellent claims service.

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Premier Businessowners

Policy 1 : BPOM **Total Policy Premium \$ 500.00**
States of Operation: Virginia
Primary Operations State: Virginia

Premium for Certified Acts of Terrorism \$ 0.00

Coverage	Limit	Deductible	Premium
Liability and Medical Payments - Per Occurrence	\$ 1,000,000		\$ 25.00
General Aggregate - Other than Products - Completed Operations	\$ 2,000,000		Included
Products - Completed Operations Aggregate	\$ 2,000,000		Included
Personal and Advertising Injury - Per Person or Organization	\$ 1,000,000		Included
Tenants Property Damage Legal Liability Sublimit - Per Covered Loss	\$ 300,000		Included
Medical Payments Sublimit - Per Person	\$ 5,000		Included

Policywide Options	Limit	Deductible	Rating Basis	Exposure	Premium
Business Income					
Actual Loss Sustained	12 Months				Included
Waiting Period		0 Hours			Included
Ordinary Payroll	60 Days				Included
Extended Business Income	60 Days				Included
Extra Expense		None	Included		
Actual Loss Sustained	12 Months				Included
Waiting Period		0 Hours			Included

Schedule

Location 1-1
 301 Bendix Rd
 Virginia Beach, VA 23452 - 1385

City of Virginia Beach County
 Territory 006
 Protection Class 04

General Information

Program Office (BPOM)
 Class Code 65204
 Class Description Associations, Including Trade
 Property Interest Tenant
 Original Year Built 2000
 Year Purchased/First Occupied 2000
 Building Construction Masonry Non-Combustible
 Property Description Office
 Number of Stories 1
 Number of Buildings 1
 Total Area (Sq Ft) 1,500

Coverage	Limit	Deductible	Premium
Business Personal Property	\$ 10,000	\$ 500	\$ 82.00
Business Income		None	Included
Equipment Breakdown	Included	\$ 500	Included



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Premier Businessowners

Increased Limits Coverage Options	Total Limit	Rating Basis	Exposure	Premium
Accounts Receivable (\$25,000 provided)	\$ 25,000			Included
Back Up of Sewer or Drain Water Damage (\$5,000 provided per building)				Included
Limit Per Building	\$ 5,000			
Limit Per Policy	\$ 25,000			
Forgery and Alteration (\$10,000 provided)	\$ 10,000			Included
Money and Securities				
Inside Premises (\$10,000 provided)	\$ 10,000			Included
Outside Premises (\$10,000 provided)	\$ 10,000			Included
Outdoor Signs - Detached (\$2,500 provided)	\$ 2,500			Included
Outdoor Trees, Shrubs, Plants and Lawns (\$10,000 provided)	\$ 10,000			Included
Personal Property off Premises				
Property in Transit (\$15,000 provided)	\$ 15,000			Included
Property Temporarily Away from Described Premises (\$15,000 provided)	\$ 15,000			Included
Valuable Papers and Records (\$25,000 provided)	\$ 25,000			Included
Tenant Property Damage Legal Liability (\$300,000 provided)	\$ 300,000			Included

Location 1-1 Total Premium \$ 82.00



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Commercial Inland Marine

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Total Policy Premium \$ 113.00

Coverage	Limit	Deductible	Premium
Data Breach Incident Expense Reimbursement - Combined Annual Aggregate	\$ 100,000	\$ 1,000	\$ 113.00
Expenses for:			
Proactive Monitoring,			
Data Breach Notification,			
Third Party Data Breach Notification, and			
Forensic Investigation Services			
Separate Annual Aggregate Limits			
Expenses for:			
Limited Legal Services	\$ 10,000		
Public Relations Services	\$ 10,000		

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Account Summary

Nationwide Insurance would like to thank you for giving us the opportunity of providing you with a quotation for your Commercial insurance needs. Through the information provided from your insurance professional, Nationwide Insurance has developed your Commercial Portfolio. This Portfolio contains the following coverages at the premiums shown below:

Coverage Type	Policy Prefix	Company	Premium
Premier Businessowners	BPOM	Nationwide Mutual	\$ 500.00
Commercial Inland Marine			\$ 113.00
Total Premium:			\$ 613.00

Nationwide Insurance offers flexible payment plans to meet your needs.

Payment Plan	Down Payment Needed To Issue	Additional Installments
Monthly - 12 pay plan	1/6 of the policy premium (\$102.00)	10
Monthly - 9 pay plan	25% of the policy premium (\$153.00)	8
Quarterly - 4 pay plan	25% of the policy premium (\$153.00)	3
Semi-Annually - 2 pay plan	50% of the policy premium (\$307.00)	1
Annual - 1 (full) pay plan	100% of the policy premium (\$613.00)	0

Note that in states where required by law, the down payment will include the full amount of all taxes, surcharges, and fees.

Nationwide Insurance also offers you the flexibility of paying for your insurance installments using your American Express®, Visa® or MasterCard®, or with monthly electronic funds transferred from the bank account you designate.



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Issuance Conditions

This proposal is a quotation only. Issuance of this proposal is subject to completed applications and company approval. Issuance is also subject to the conditions listed below:

- ◆ **Underwriting Review and Approval**
- ◆ **Acceptable Inspection of Operations**
- ◆ **Favorable Loss Runs**

This quote is based on information provided and rates in force at the time of quotation and is subject to underwriting. Any changes to the information submitted, made for any reason, including but not limited to underwriting actions, loss control, verification and validation of information or changes initiated at the time of submission, may result in a change in the final premium offered.

Coverage is not bound and no coverage will be afforded by this quotation. This insurance quote is not a part of the insurance policy. If there is any discrepancy in the coverages shown in this quote and that of the actual policy issued, the policy coverages will prevail.

Thank you for choosing Nationwide Insurance for your Commercial Insurance needs.

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**NOTICE OF TERRORISM INSURANCE COVERAGE
NOTICE - DISCLOSURE OF PREMIUM****Applies to all Commercial Policies, except for Farmowners Multiperil, Business Auto, Crime,
and Workers Compensation****[This disclosure notice does not provide coverage, and it does not replace any provisions of your policy. You should read your policy for complete information on the coverages you are provided. If there is any conflict between the policy and this notice, the provisions of the policy shall prevail.]**

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2007, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury – in concurrence with the Secretary of State, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurer's liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$0, and does not include any charges for that portion of losses covered by the United States Government under the Act.