

Tidewater Chapter Virginia Society of Certified Public Accountants
Board Meeting Minutes
June 11, 2014 @ Old Dominion University

Board Members in attendance: Angela Tumwa (President), Brian Deibler (Vice-President), Kevin Stewart (Secretary), Angie Hetherington (Treasurer), Dan Cook, David Bastiaans, Diane Reed, Nicole J. Wood-Sabo, Debbie Acors, Randall Spurrier and Deneen Keegan.

Board Members absent: Harvey Johnson, Marsha Hahn, Susan Davis and Philip Redman

Non-Board Members in attendance: Ken Kwedar

President's Report (Angela)

- Call to Order at 12:05 PM
- Reading and approval of the minutes
 - Brian motioned, Susan 2nd acceptance of the minutes
 - Motion passed unanimously
- Introduction of guest: Ken Kwedar
- Angie to submit Trial Balance or Balance Sheet/Income Statement to Deneen for 990 prep.
- Deneen will again run "Financial Fitness" day for Girl Scouts – last Sunday in April, 2015
- Discussion of future board meeting dates and locations:
 - October 29, 2013 - Norfolk office of DHG
 - December 10, 2014 – Wolcott Rivers Gates
 - January 14, 2014 – McPhillips Roberts & Deans (Nicole to double-check)
 - April, 22. 2014 – WEC (tentative)
- Angela and Brian discussed the VSCPA chapter rally
- Potential new board members – Dan Cook mentioned an interest by Raymon Anderson
- CCC contracts have been signed, as per Susan, for full-day CPE days for Fall, 2014

Vice-Presidents Report (Brian)

- Considering dates for Tides Baseball outing: 7/18 or 7/19

Secretary's Report (Kevin)

- Kevin to submit Treasurer's Report, Minutes and sign-in sheets to David Bastiaans
- Kevin to bring a copy of the Bylaws to future meetings

Treasurer's Report (Angie)

- Angie reviewed current results of operations and membership collections
- After some discussion, Deneen made a motion and Brian 2nd – reserving \$25,000 as restricted funds, reserving for future needs, operating shortfalls
 - Motion unanimously approved
- The issue of the sum budgeted for speaker fees was “tabled” for future discussion.

Standing Committee Reports

CPE Committee – Chair: Brian Deibler

- Brian to schedule a CPE Committee conference call
- Deneen to look into NASBA certification requirements for North Carolina.

Audit Committee

- David and Debbie briefly reviewed the results that they had emailed board
- Ken Kwedar and Debbie Acors to serve on audit committee to review books and records for FYE 4/30/14
- Debbie to begin a review of the bank reconciliations, prepared by the Treasurer, quarterly

Other Items

- Deneen wants to continue leading the “CPA Day of Service”
- Deneen contact the charities with regard to donations during the CPE days at the CCC.

Angela adjourned the meeting at 1:20 PM