

**Tidewater Chapter  
Virginia Society of CPAs  
Board Meeting Minutes  
June 13, 2018**

Present at this Meeting: Angie Hetherington, Debra Acors, Nicole Wood-Sabo, Randy Spurrier, Jackie Fox, Ken Kwedar, Dan Cook, Ray Anderson, Diane Reed, Angela Tumwa and Jennifer French

Guest: Laura Langton – Port of VA

The board meeting was called to order at 12:00 by Nicole Wood-Sabo President.

A motion was made by Nicole Wood-Sabo to welcome Laura Langton as a board member. Dan Cook, seconded, all in attendance approved.

A motion was made by Debbie to approve the Minutes of 4/25/18. Angela seconded, all in attendance approved.

President's Report (Nicole):

- VSCPA Bylaw Changes – Virginia Society announced potential changes in bylaws with the vote going out to the entire membership between June 1 and June 22, 2018. Several changes are before the membership, including student membership, dues tied to fiscal membership and life membership. If the changes pass with a two-thirds vote, then the life member dues waiver would increase from \$0 to \$85 per year, the retired dues rate. The VSCPA BOD recommend the lifetime membership change due to aging membership and projected financial impact.
  - After much discussion, since we are a chapter of the VSCPA, it is not our position to influence how the TCVSCPA membership should vote. We decided to remind our membership to read the bylaws and vote before June 22.
  - If this passes, we will need to review our bylaws to determine any changes needed. We will check with David Bastiaans if the bylaws pass.
- Future Board Meetings will be hosted by:
  - August 15, 2018 – CNU
  - October 10, 2018 – DGH
  - December 12, 2018 – SL Nusbaum

January 9, 2019 – BDO (Nicole)

Vice President's Report (Debbie):

- VSCPA suggests we use Connect. This is an email program that is attached to VSCPA website for email correspondence. Brenda Fogge used to send email list of members- we have not been receiving these lists. Discussed possible future network events with other chapters.
- Debbie with contact Stephanie Peters to set up dates for meeting with VSCPA in 2018.
- Tides Baseball Game – Debbie is coordinating that event with the new Tides representative. She will pick up the tickets a day or two before the event and have them in envelopes for members to pick-up on game day.
  - Debbie arrive 5pm
  - Gates open 6pm
  - Food service until 7:30pm
- Not-for-Profit Day- 110 attendees, provided 70 lunches for those that attended both morning and afternoon session. Diane will send out a reminder to complete evaluation.

Secretary's Report (Jennifer):

- Jennifer presented updated financial statements for the year ending April 30, 2018 financial statements to report activity from 4/25/18 -4/30/18. Very little change other than a couple of April expenses.

Treasurer's Report (Jackie):

- Membership count 432 – down about \$8,000 from prior year.
- Decided to send postcards out for membership renewals to those who have not renewed in the past two years.
- No financial statements presented since Jackie was unable to get Wells Fargo access until NFP day on 6/12/18. Updated statements will be available for the next meeting.

Standing Committee Reports:

- Website (Diane):
  - Diane plans to have other events open by end of June.
  - Teams are now set up for group payments.
  - Any website questions should be sent to Diane through [tcvscpa@gmail.com](mailto:tcvscpa@gmail.com) – she monitors this email more closely than her work email.

Young CPA Committee Update (Jackie):

- Nothing is planned for late summer year yet, Laura has offered to help Jackie with any events for 2018.

CPE Committee Update:

- Not For Profit Day had a lot of difficulty getting speakers for 2018, but it all worked out in the end. We should consider changing the location to the Chesapeake Conference center in the future due to delays in getting location commitments from ODU. We will also need a new chair for this in 2019.
- Vendors – Angie offered to take over Vendors for 2018. Jennifer will email her contact lists from prior years.
- A motion was made by Nicole to increase speaker gift cards to \$100. Seconded by Debbie, all in attendance approved.
- Chairs for 2018 CPE Days:
  - A&A Day – 9/12/18 Angela – 3 sessions already filled
  - S.K. Day – 10/17/18 Debbie, Ray and Laura- Debbie set up some guidelines to use when approaching speakers. Have 3 inquires of people who want to speak. Also looking for other ideas such as Bitcoin or Blockchain.
  - Tax Day – 11/14/18 Dan – no speakers setup yet. Consider adding estate/trust to SK or Tax Day.
- Have Susan Davis check about box lunches for NFP 2019 and book fall 2019 CPE days with Chesapeake Conference Center.

Audit Committee Update:


- Jennifer let us know that everything through April was uploaded to the website already. Ken has access to those files and will review everything online.

Scholarship Update (Ray):

- Ray will get fall notification to students shortly after Labor Day.

Nicole adjourned the meeting at 1:21 p.m.

Respectfully Submitted,

  
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Jennifer French, CPA  
Secretary, TCVSCPA