

**Tidewater Chapter
Virginia Society of CPAs
Board Meeting Minutes
January 9, 2019**

Present at this Meeting: Nicole Wood-Sabo, Jackie Fox, Angie Hetherington, Diane Reed, Deneen Keegan and Jennifer French – Attended by phone: Ray Anderson, Randy Spurrier, Angela Tumwa, Dan Cook, Laura Langton

Nicole Wood-Sabo President called the board meeting to order at 11:55 AM.

Minutes from December meeting were not available. They will be sent out by email later this week.

President's Report (Nicole):

- Future Board Meetings will be hosted by:
 - April 24, 2019 – PBMares, LLP
 - June 12, 2019 – ODU
 - August 14, 2019 – CNU
 - October 9, 2019 – DHG
 - December 11, 2019 – SL Nusbaum
 - January 8, 2020 - BDO

Vice President's Report (Debbie):

- CPA Ready Workshop is on Saturday, January 26, 2019 at ODU. We will have a table for students to visit between 12:45 PM-1:30 PM and from 2:20 PM – 2:45 PM. Debbie and Nicole have volunteered to represent the TCVSCPA.

Secretary's Report (Jennifer): No items to report

Treasurer's Report (Jackie):

- Jackie sent financials out by email to all board members including budget for 2019/2020. Membership is down about 5 people and that is with converting around 15 people to lifetime membership. We have about 540 members.

- For 2019/2020 budget, Jackie used actual numbers and we are currently budgeting a loss. Discussed adding the following:
 - Increase A&A day – there were about 100 fewer attendees this year due to date change.
 - Increase speaker fees to \$1,500 – we have not used all the speaker fees in the past couple of years but it is nice to have it in the budget as CPE coordinators are getting speakers.
 - Increase Young CPA Events to \$2,000
 - Change title on account 6012 to Accounting Awards Banquets.
 - This increases our budgeted loss. We will need to bring in more members to offset the expenses. Jackie will evaluate number of new members needed to offset deficit.
 - With the change in VSCPA By-Laws to no longer offer lifetime membership, how will this effect TCVSCPA? This may have an impact on future dues. Nicole will look at the By-Laws. If the answer is not readily available, she will contact David Bastiaans.

Standing Committee Reports:

Young CPA Committee Update (Jackie):

- Decided to not have student night this year
- Last event had a number of older members attending and bringing older guests. Since this was a Young CPA event, balcony seats were reserved for the event but the older members/guest requested seeing on a lower level since they were not able to climb the stairs.
- Need to find ways to get young CPA's involved. Discussions included: sending a letter from TCVSPCA inviting new CPAs to get involved with VSCPA and TCVSCPA; getting a core group together from board member firms and having them plan events; having events with mentor /mentee where an older member brings a young CPA to an event.

CPE Committee Update: Susan confirmed dates for fall CPE days.

- Chairs/dates for 2018 CPE Days:
 - A&A Day – October 16, 2019 –Angela
 - S.K. Day – October 30, 2019 – Angie
 - Tax Day –November 13, 2019 – Dan
 - NFP Day – June 5, 2019 ODU Webb Center -Nicole and Jennifer

Audit Committee Update (Ken):

- No update

Scholarship Update (Ray):

- Ray notified all scholarship winners. He will follow up with each University as well. At this point, recognition for scholarship winners will be at CPA Ready event or at an event with their own University if CPA Ready does not work out.

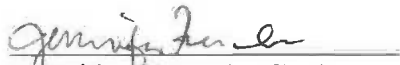
Website (Diane):

- Going forward, before sending out surveys, each chair will need to change the title of each session.

Other items: Ray mentioned the Awards Banquet is April 30, 2019
Add on the agenda for next meeting to address

Nicole adjourned the meeting at 12:46 p.m.

Respectfully Submitted,



Jennifer French, CPA
Secretary, TCVSCPA