

The Tidewater Chapter of the Virginia Society of CPAs

SPONSOR

PACKAGE

CFTD – December 16, 2020

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By

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(To be maintained for five years from the end of the year the session is held)

PROGRAM RECORD *

SPONSOR NAME:	<hr/>
SPONSOR ADDRESS:	<hr/>
	<hr/>
SPONSOR CONTACT:	<hr/>
TITLE OF PROGRAM:	<hr/> CFTD – Current Federal Tax Developments: Part 2 <hr/>
DATE:	<hr/> December 16, 2020 <hr/>
LOCATION:	<hr/> Live webcast <hr/>
	<hr/>
	<hr/>
INSTRUCTOR:	<hr/> Edward Zollars <hr/>
CPE CREDIT:	<hr/> 4 hours of Tax credit <hr/>

* Attach attendance list, biography of instructor, and course description.

NOTE: A copy of the course materials should be maintained in the file.

PROGRAM NOTICE

TITLE OF PROGRAM:	CFTD – Current Federal Tax Developments: Part 2
INSTRUCTOR:	Edward Zollars
DATE: <u>12/16/2020</u>	TIME: <u>1:00 pm – 4:30 pm EST</u>
LOCATION:	Live Webcast
LEARNING OBJECTIVES:	Participants will be able to: Understand and work with tax law changes; Analyze court decisions, IRS Notices, Revenue Rulings, and Revenue Procedures for application to clients' tax planning and compliance; Be aware of IRS audit issues; Assess pending legislation; Anticipate and create opportunities for tax reduction; Avoid penalties IRC Sec. 6662 imposes on careless taxpayers
ADVANCE PREPARATION:	None
RECOMMENDED CPE CREDIT AND RECOMMENDED FIELD OF STUDY:	4 hours of Tax credit
LEVEL OF KNOWLEDGE:	Update
PREREQUISITES:	General tax knowledge
DELIVERY METHOD:	Group-live
PROGRAM CONTENT:	See attached course description

Current Federal Tax Developments

Why Attend This Course?

This fast-paced, one-day course covers the latest developments in federal taxation, updated bi-weekly, with emphasis on real-world applications. The program offers an in-depth discussion of important items covered during the preceding twelve months on Kaplan's Current Federal Tax Developments website. Emphasis on current issues, planning, and strategy keeps participants interested all day. Participants will learn how to avoid penalties, how to use IRS Frequently Asked Questions to answer tough questions relating to new laws, and how to plan with regulations. The course will include and offer guidance on other issues such as recently passed legislation and much more.

Designed For...

Tax advisors in public practice and corporate tax departments who want an up-to-the minute review of federal tax developments delivered in plain English.

Objective(s)

Participants will be able to:

- Understand and work with tax law changes
- Analyze court decisions, IRS Notices, Revenue Rulings, and Revenue Procedures for application to clients' tax planning and compliance
- Be aware of IRS audit issues
- Assess pending legislation
- Anticipate and create opportunities for tax reduction
- Avoid penalties IRC Sec. 6662 imposes on careless taxpayers

Major Subjects

- Tax Cuts and Jobs Act—what is the continuing impact in terms of new and revised regulations and rulings
- Tax legislation passed by Congress
- New Treasury Regulations, Revenue Procedures, Revenue Rulings, Notices, and so on
- Letter Rulings and Technical Advice Memoranda of interest to clients
- Court decisions that affect average taxpayers who retain the services of a CPA
- IRS Initiatives, Audit Technique Guides, Office of Professional Responsibility, and other targeted programs
- Practice aids, checklists, examples, and new forms

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 hours

LEVEL OF KNOWLEDGE

Update

PREREQUISITES

General
tax knowledge

ADVANCE PREPARATION

None

ACRONYM

CFTD

PRESENTATION METHOD

Group-live

BIOGRAPHICAL SKETCH OF EDWARD K. ZOLLARS, CPA

Edward K. Zollars, CPA, licensed as a CPA in Arizona, is in public practice in Phoenix, Arizona, as a partner with the firm of Thomas, Zollars & Lynch, Ltd. He has been in practice for 37 years, specializing in tax issues for closely held businesses and individuals.

Ed has been professionally involved with both tax and technology issues, combining the two disciplines in producing the Current Federal Tax Development Update podcast and website, dealing with current tax issues. He has been a member of AICPA Tax Division Committees, dealing with tax and technology issues, and was the Tax Section's representative on three occasions to the AICPA's Top Ten Technologies project. Ed is also a member of the Phoenix Tax Workshop's Advisory Committee, and currently serves on the Tax Legislation Liaison Committee for the Arizona Society of CPAs. Ed was selected as a Life Member by the Arizona Society of CPAs in May of 2010.

Along with writing, editing, and presenting courses for over the past 14 years, Ed has written articles published in *Practical Tax Strategies* and *The Tax Adviser*. He has been a frequent contributor to a number of professional tax discussion groups and served as systems operator on the AICPA's Accountants Forum in the mid-1990s. Ed has spoken regularly on tax and technology topics since 1996, speaking before conferences sponsored by the AICPA and a number of state society of CPAs.